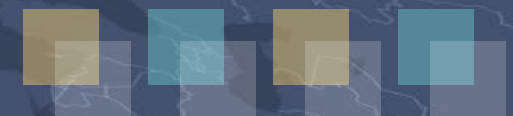


ECONOMIC RELATIONS BETWEEN THE U.S. AND ROMANIA

current status and perspectives

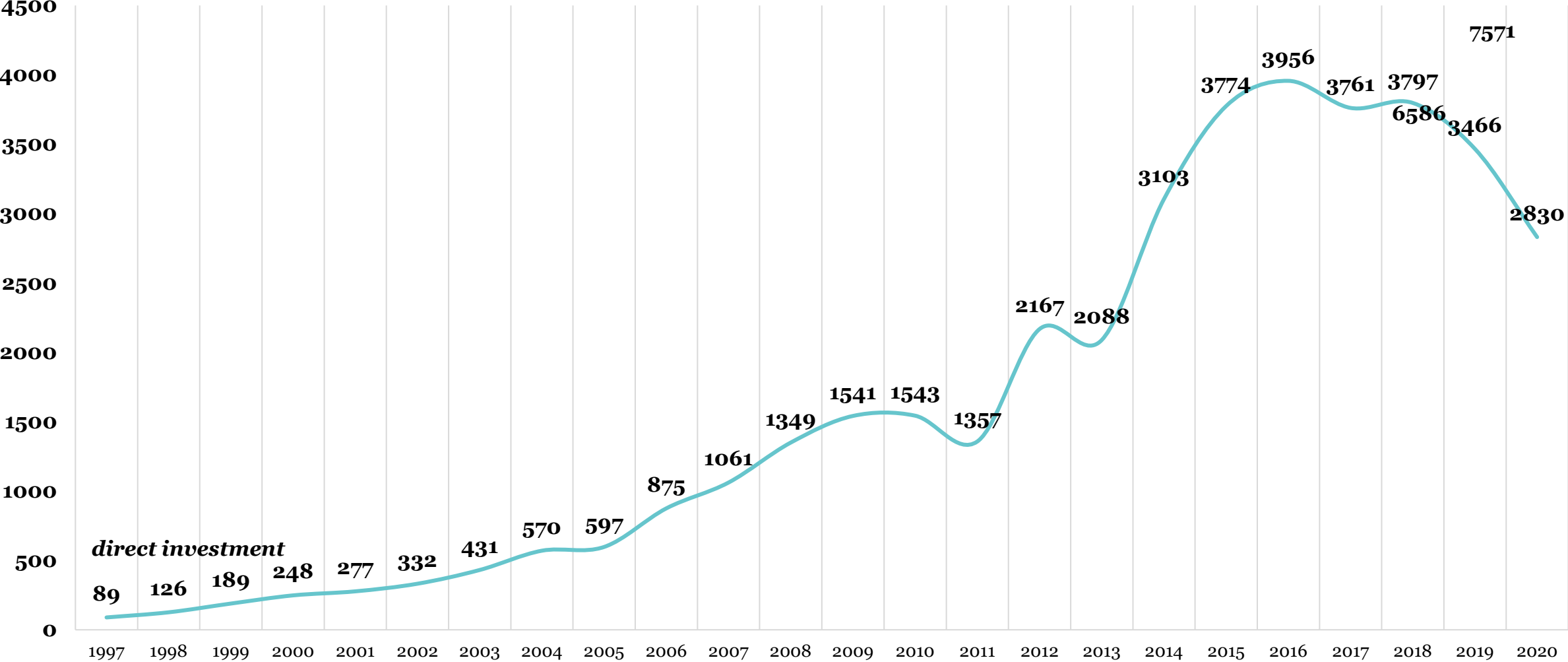
USA

Romania



U.S. Investment in Romania between 1997 and 2020

million USD

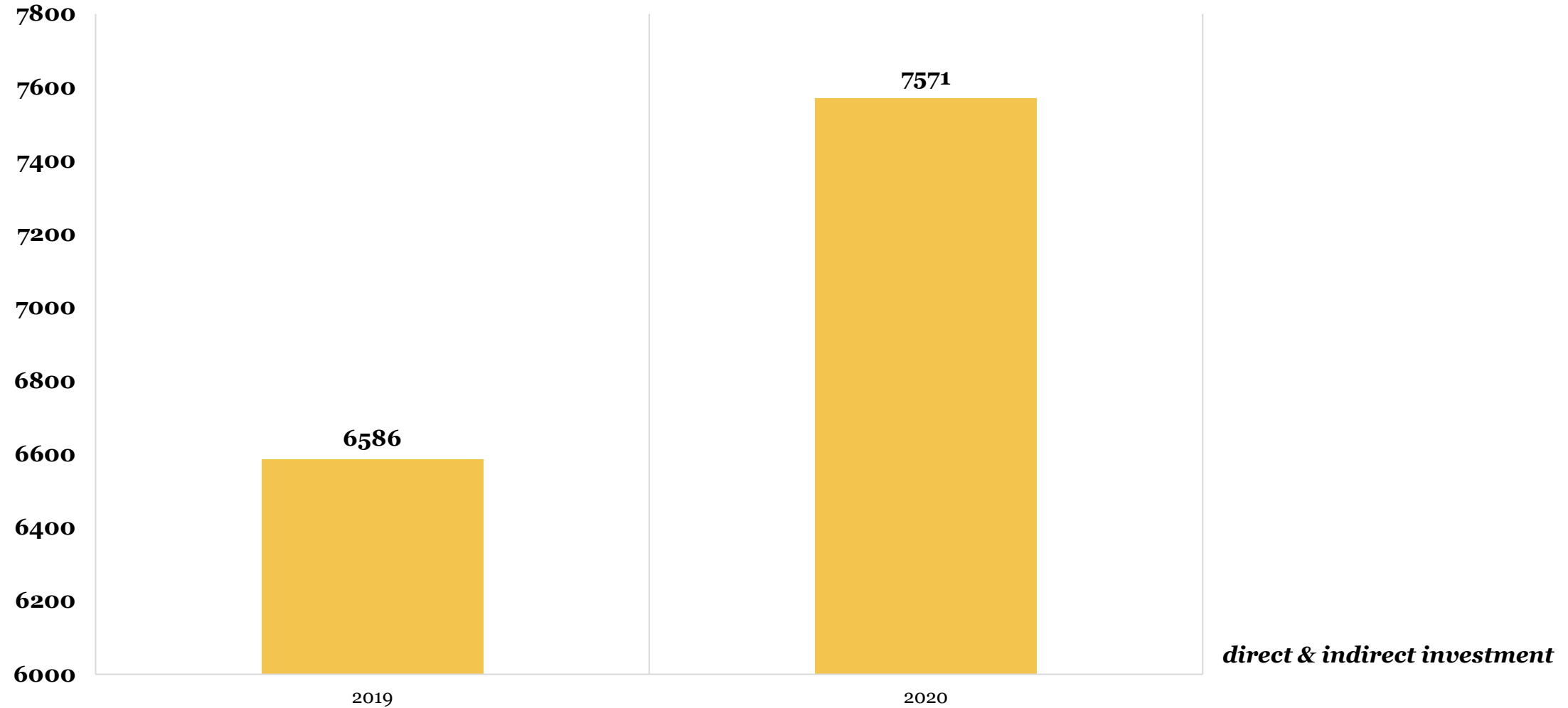


direct investment

source: U.S. Bureau of Economic Analysis

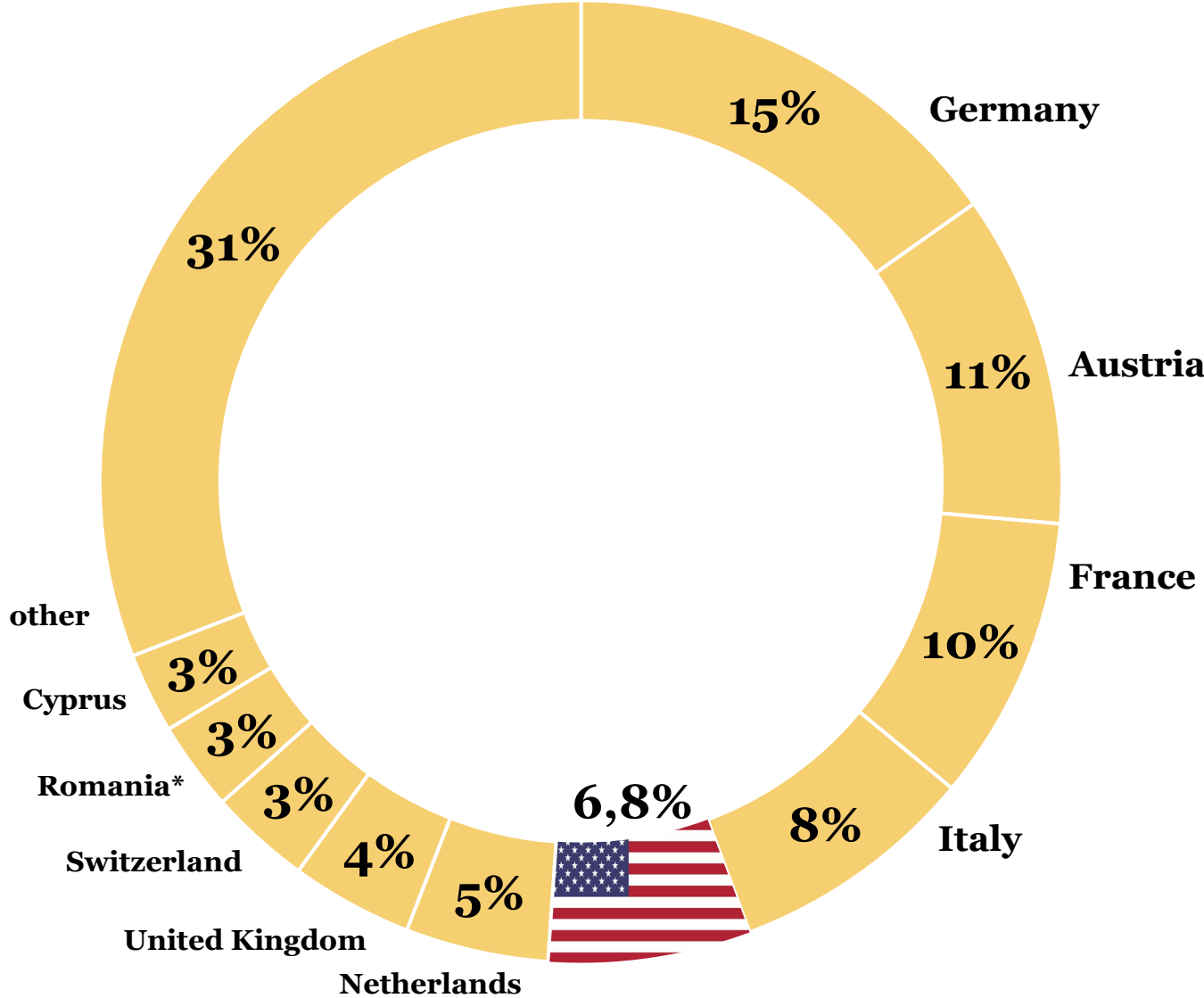
U.S. Direct and Indirect Investment in Romania 2019 - 2020

million USD



source: National Bank of Romania

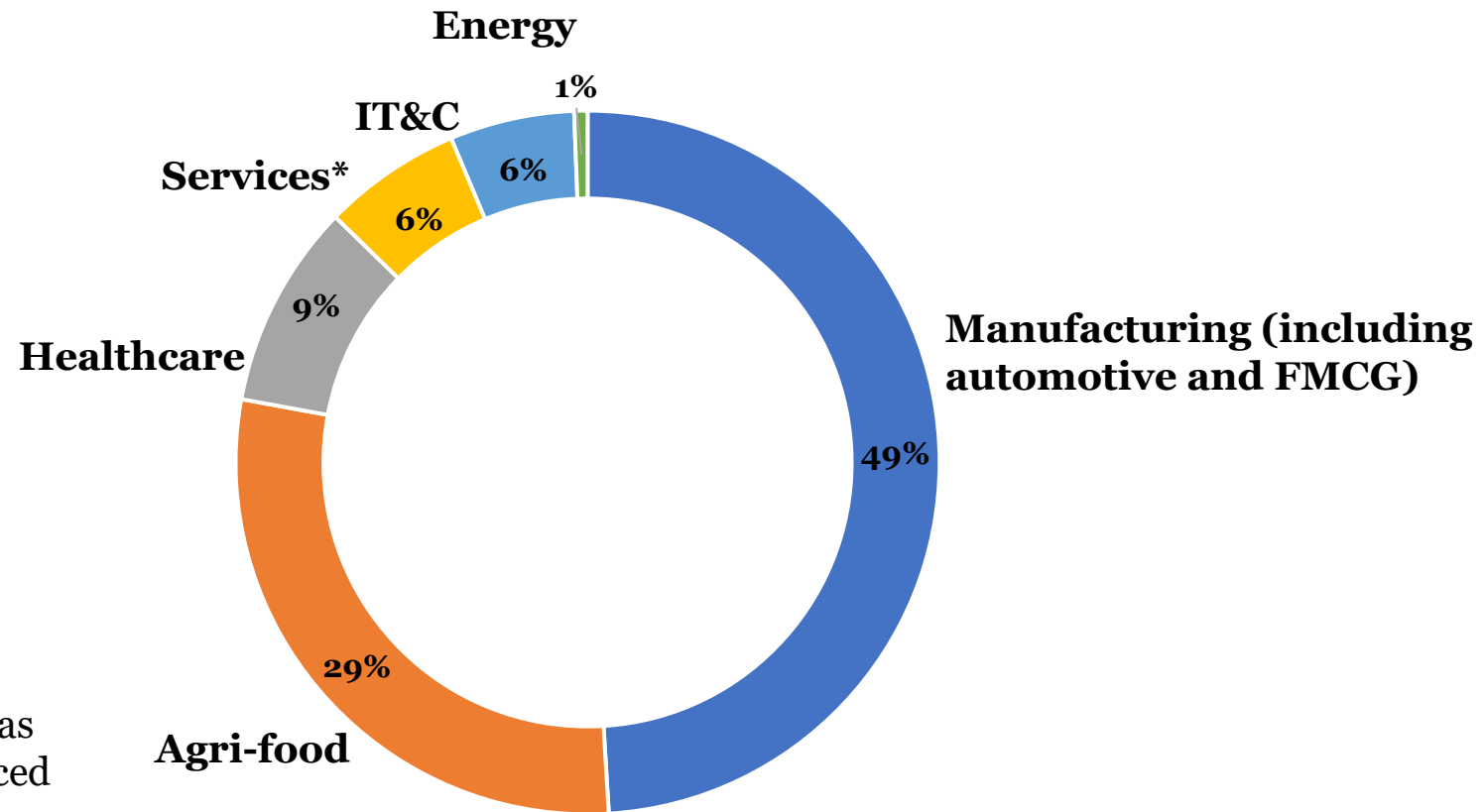
Structure of Foreign Investment in Romania, by country of origin



The U.S. is the **5th largest foreign investor (6.8%)** and the **most important non-European foreign investor**

source: National Bank of Romania (2020)

Structure of U.S. Investments in Romania, based on turnover

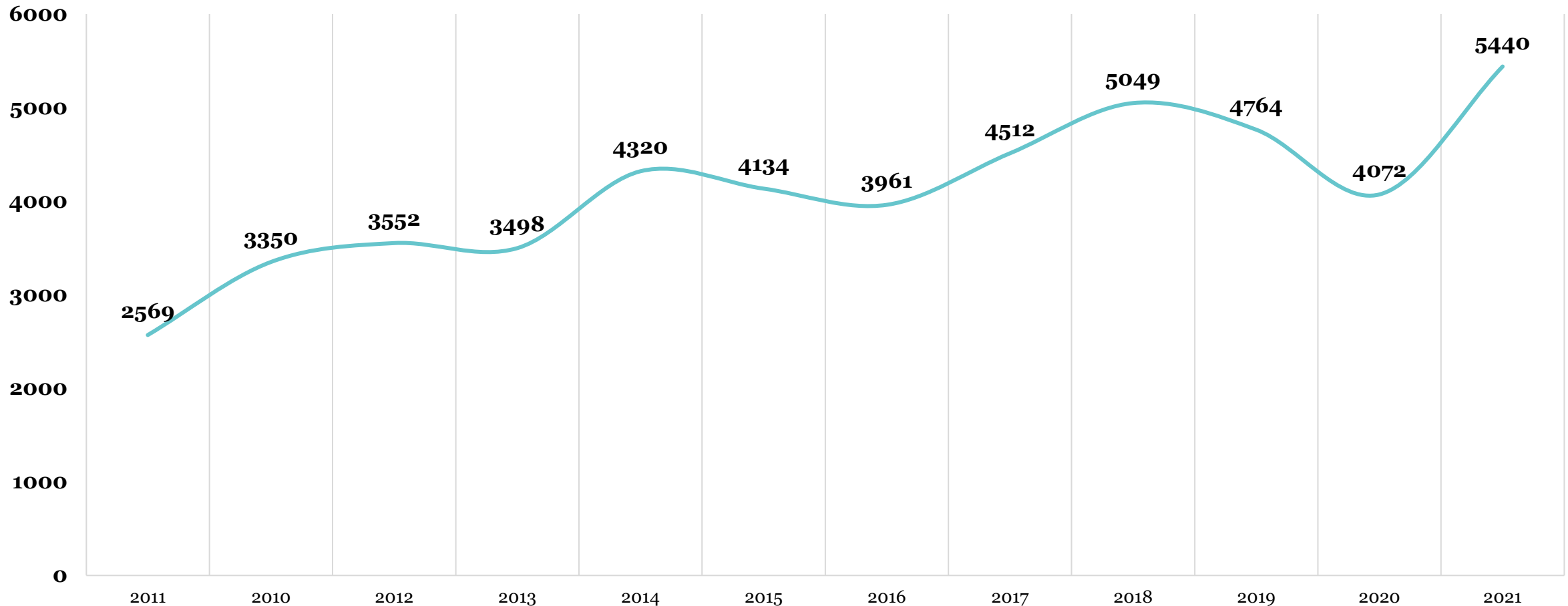


*Services: business services such as accounting, consultancy, outsourced internal services, financial services, cultural services.

Commercial Relations between the U.S. and Romania

Trade between Romania and the U.S. increased from USD 2.5 billion in 2011 to **USD 5.4 billion in 2021**. In bilateral trade, we see a **commercial surplus for Romania**.

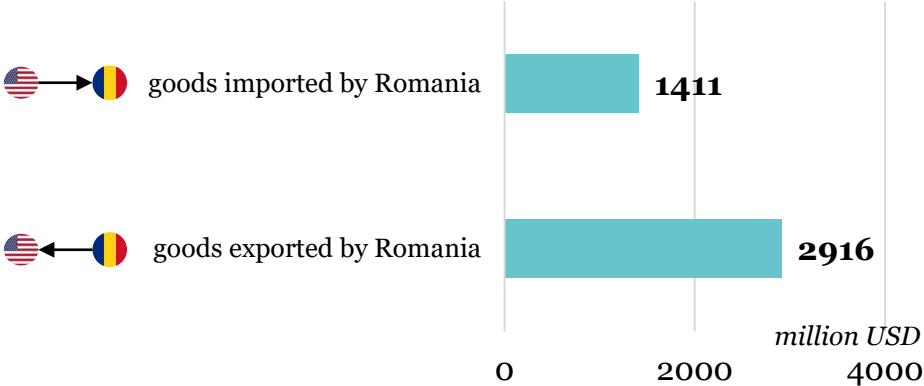
million USD



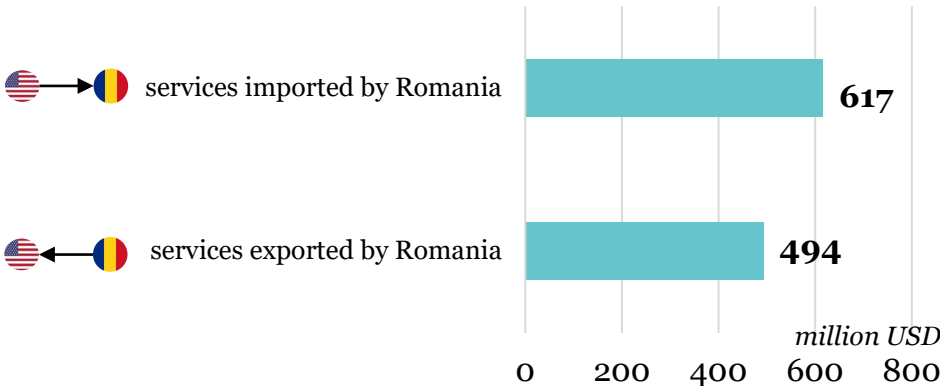
source: U.S. Bureau of Economic Analysis

Commercial Relations between the U.S. and Romania

2021 trade in goods USD 4.3 billion



2021 trade in services USD 1.1 billion



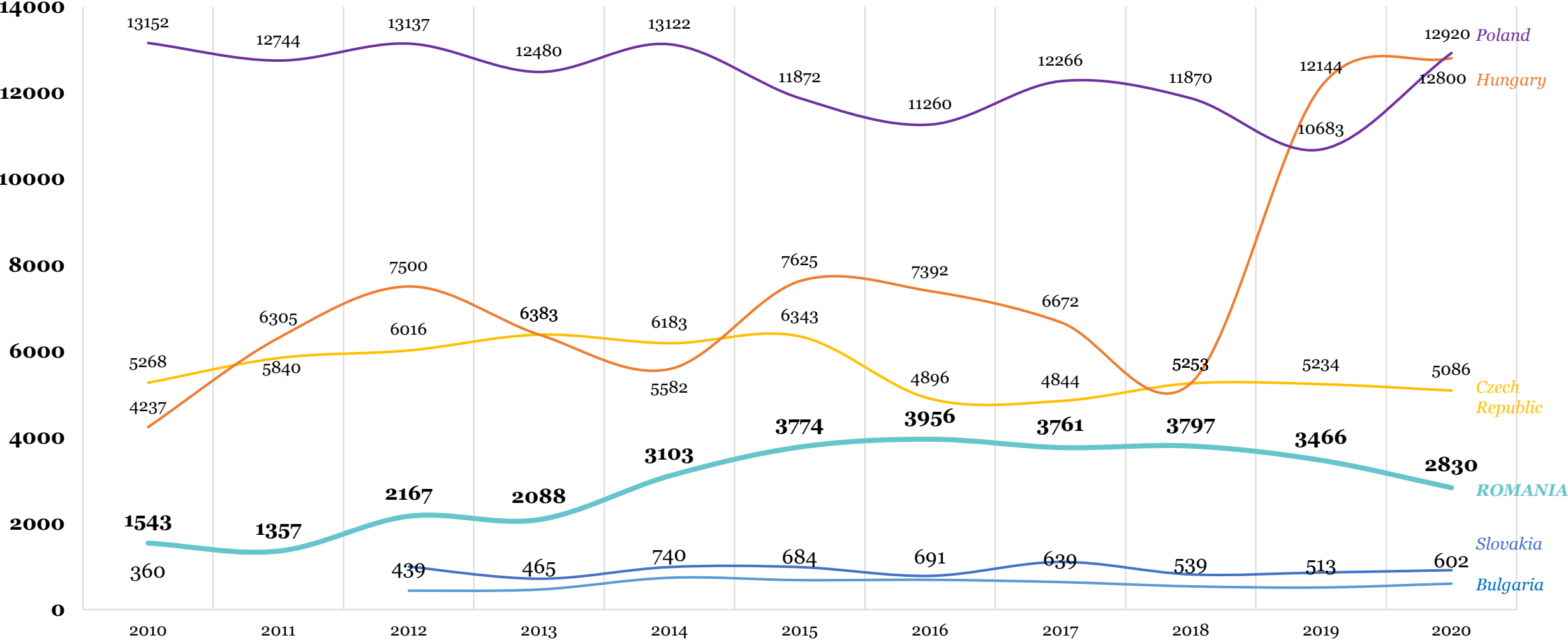
2021 trade USD 5.4 billion



source: U.S. Bureau of Economic Analysis

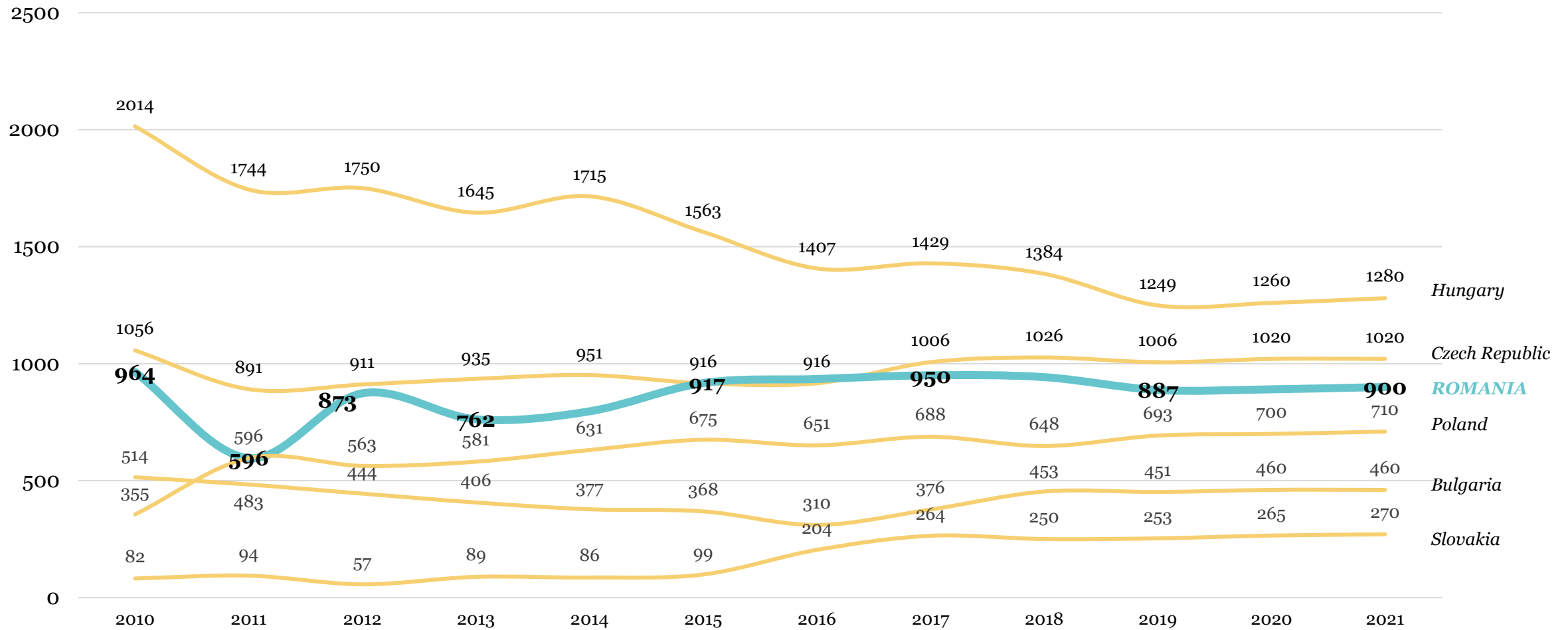
U.S. Direct Investments in Central and Eastern Europe (CEE)

million USD

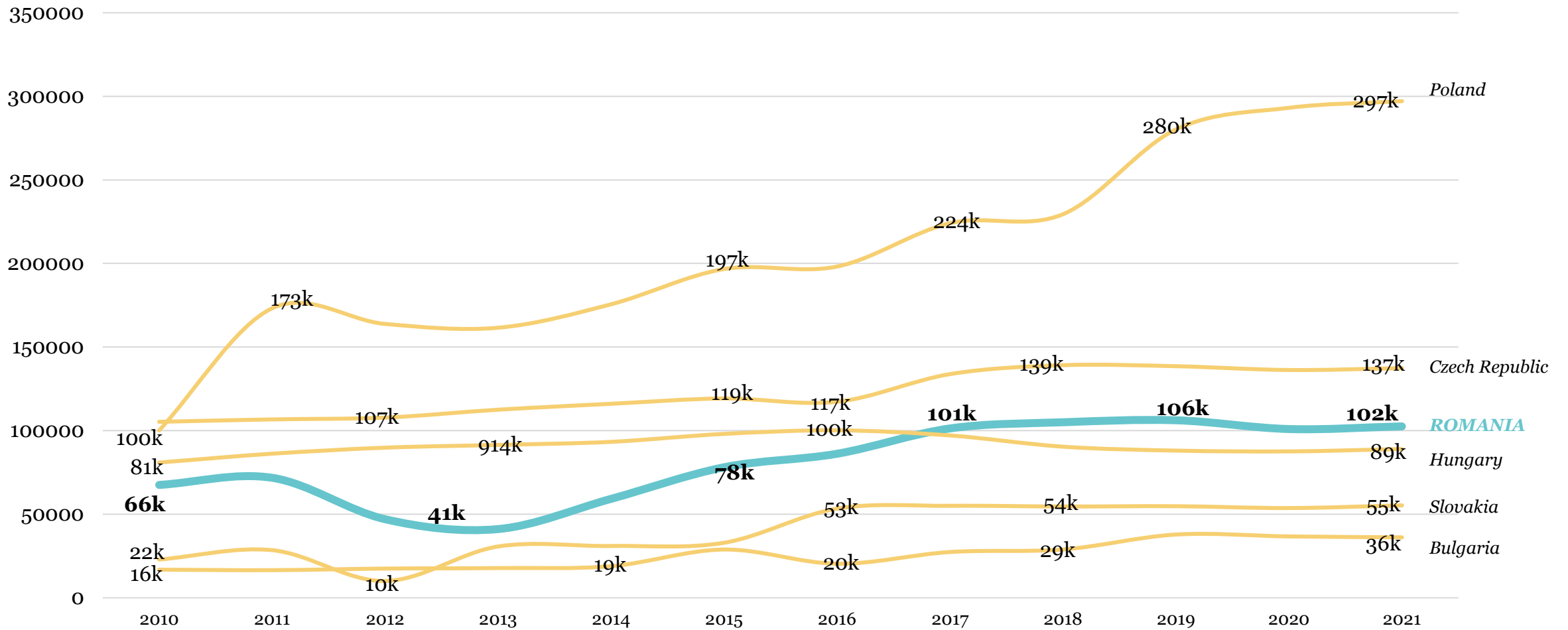


source: U.S. Bureau of Economic Analysis

Number of U.S. controlled companies in the CEE region



Number of employees of U.S. controlled companies in the CEE region



Conclusions

- The **U.S. are the 5th largest foreign investor in Romania** and the largest non-European foreign investor.
- Most investments have been channelled towards **manufacturing (including automotive and FMCG) and Agri-food.**
- FDI-wise, a regional comparison (with benchmark countries in the CEE region) shows that **there is potential for growth of U.S. FDI in Romania.**
- Trade between the U.S. and Romania grew steadily over the last 10 years.

The dialogue we launch today aims to answer the question: „What can we do more and better so Romania becomes a regional cluster for U.S. investment?